

UNITED STATES DEPARTMENT OF AGRICULTURE

Farm Service Agency
Washington, DC 20250

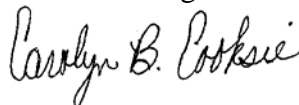
Notice FLP-427

1940-L

For: FSA Offices

Direct Farm Operating Loan (OL) Funds

Approved by: Deputy Administrator, Farm Loan Programs



1 Overview

A Background

Unobligated FY 2006 allocations of direct OL funds that are not targeted for SDA's will be pooled from each State Office.

B Purpose

This notice provides the following:

- date the pooling action will be accomplished
- information on disposition of pooled loan funds.

C Contact

Direct questions about this notice to LMD.

2 Pooling of Direct OL Funds

A Unobligated Allocations

Effective COB July 11, 2006, unobligated allocations of direct OL funds that are not targeted for SDA's will be pooled.

Disposal Date	Distribution
October 1, 2006	All FSA Offices; State Offices relay to County Offices

2 Pooling of Direct OL Funds (Continued)

B Allocation of Funds

All pooled funds will be held in the National Reserve. Requests for reserve funds require the following:

- name of applicant
- amount of loan
- loan category (non-beginning or beginning farmer, SDA or non-SDA)
- date of initial application.

Note: Applicants exercising their right to priority consideration under the *Pigford vs. Johanns* class action must be indicated on the request for reserve funds.

Requests for reserve funds submitted before issuing this notice do not need to be resubmitted. Full consideration will be given to requests that are being held by the National Office.

Requests for reserve funds are to be made by FAX at 202-690-1117.